

US DOLLAR SUPPLEMENT TO THE UNILEVER THIRD QUARTER AND NINE MONTHS RESULTS 2008

This document is a supplement to the Unilever third quarter and nine months results 2008 and is prepared for reference purposes only. Unilever's reporting currency is the euro. The income statement and cash flow statement are translated at rates current in each period. These rates were €1 = US \$1.52 for the first nine months of 2008 and €1 = US \$1.34 for the first nine months of 2007. The balance sheet is translated at period-end rates of exchange. These were €1 = US \$1.44 at 30 September 2008, €1 = US \$1.47 at 31 December 2007 and €1 = US \$1.42 at 30 September 2007.

INCOME STATEMENT

(unaudited)

Third Quarter		Increase/ (Decrease)		US \$ million	Nine Months		Increase/ (Decrease)	
2008	2007	Current rates	Constant rates		2008	2007	Current rates	Constant rates
Continuing operations:								
15 629	14 038	11%	7%	Turnover	46 165	40 689	13%	6%
3 802	1 923	98%	94%	Operating profit	8 677	5 571	56%	48%
1 281	(296)			After (charging)/crediting: Restructuring, business disposals and other items	1 558	(556)		
(88)	(87)			Net finance costs	(305)	(272)		
41	69			Finance income	118	163		
(179)	(213)			Finance costs	(575)	(582)		
50	57			Pensions and similar obligations	152	147		
48	35			Share in net profit/(loss) of joint ventures	161	110		
1	(1)			Share in net profit/(loss) of associates	13	67		
8	8			Other income from non-current investments	23	49		
3 771	1 878	101%	97%	Profit before taxation	8 569	5 525	55%	46%
(1 196)	(411)			Taxation	(2 344)	(1 128)		
2 575	1 467	75%	72%	Net profit from continuing operations	6 225	4 397	42%	33%
–	–			Net profit/(loss) from discontinued operations	–	101		
2 575	1 467	76%	72%	Net profit for the period	6 225	4 498	38%	30%
Attributable to:								
103	81			Minority interests	311	245		
2 472	1 386	78%	74%	Shareholders' equity	5 914	4 253	39%	30%
Combined earnings per share								
\$0.88	\$0.48	82%	78%	Continuing operations (Dollars)	\$2.10	\$1.44	46%	36%
\$0.85	\$0.46	83%	78%	Continuing operations – diluted (Dollars)	\$2.03	\$1.39	46%	36%
–	\$0.01			Discontinued operations (Dollars)	–	\$0.04		
–	\$0.01			Discontinued operations – diluted (Dollars)	–	\$0.04		
\$0.88	\$0.49	83%	78%	Total operations (Euros)	\$2.10	\$1.48	42%	33%
\$0.85	\$0.47	83%	78%	Total operations – diluted (Dollars)	\$2.03	\$1.43	42%	33%

CASH FLOW STATEMENT

(unaudited)

US\$ million

	Nine Months	
	2008	2007
<u>Operating activities</u>		
Cash flow from operating activities	4 874	4 651
Income tax paid	(1 133)	(1 170)
Net cash flow from operating activities	3 741	3 481
<u>Investing activities</u>		
Interest received	130	140
Net capital expenditure	(1 096)	(852)
Acquisitions and disposals	2 270	46
Other investing activities	82	286
Net cash flow from/(used in) investing activities	1 386	(380)
<u>Financing activities</u>		
Dividends paid on ordinary share capital	(2 081)	(2 038)
Interest and preference dividends paid	(453)	(445)
Change in financial liabilities	629	1 862
Share buy-back programmes	(2 280)	(1 536)
Other movements on treasury stock	61	385
Other financing activities	(241)	(634)
Net cash flow from/(used in) financing activities	(4 365)	(2 406)
Net increase/(decrease) in cash and cash equivalents	762	695
Cash and cash equivalents at the beginning of the year	1 324	935
Effect of foreign exchange rate changes	(686)	149
Cash and cash equivalents at the end of period	1 400	1 779

BALANCE SHEET

(unaudited)

US \$ million	As at 30 September 2008	As at 31 December 2007	As at 30 September 2007
Non-current assets			
Goodwill	17 409	18 011	17 270
Intangible assets	6 503	6 636	6 508
Property, plant and equipment	8 929	9 244	8 877
Pension asset for funded schemes in surplus	2 592	2 953	3 397
Deferred tax assets	1 378	1 475	1 361
Other non-current assets	2 137	1 950	1 722
Total non-current assets	38 948	40 269	39 135
Current assets			
Inventories	6 317	5 728	5 843
Trade and other current receivables	7 504	6 170	7 083
Current tax assets	237	539	371
Cash and cash equivalents	1 865	1 615	2 220
Other financial assets	504	318	335
Non-current assets held for sale	286	234	207
Total current assets	16 713	14 604	16 059
Current liabilities			
Financial liabilities	(6 441)	(6 128)	(7 226)
Trade payables and other current liabilities	(11 938)	(11 793)	(11 860)
Current tax liabilities	(1 426)	(580)	(844)
Provisions	(1 059)	(1 425)	(1 091)
Liabilities associated with non-current assets held for sale	(60)	(19)	(60)
Total current liabilities	(20 924)	(19 945)	(21 081)
Net current assets/(liabilities)	(4 211)	(5 341)	(5 022)
Total assets less current liabilities	34 737	34 928	34 113
Non-current liabilities			
Financial liabilities due after one year	8 438	8 066	7 011
Non-current tax liabilities	308	343	327
Pensions and post-retirement healthcare benefits liabilities:			
Funded schemes in deficit	1 158	1 217	1 239
Unfunded schemes	3 047	3 340	3 316
Provisions	1 063	1 020	1 071
Deferred tax liabilities	1 707	1 785	1 824
Other non-current liabilities	282	300	340
Total non-current liabilities	16 003	16 071	15 128
Equity			
Shareholders' equity	18 099	18 221	18 268
Minority interests	635	636	717
Total equity	18 734	18 857	18 985
Total capital employed	34 737	34 928	34 113